

**VIBORG SCHOOL DISTRICT 60-5
TURNER, CLAY AND YANKTON COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Viborg School District 60-5.
2. Designation of issue: General Obligation Refunding Bonds, Series 2003
3. Date of issue: May 15, 2003
4. Purpose of issue: The proceeds of this refunding issue, combined with interest earnings in the escrow account, will be used for the purpose of providing interest payments on the "refunded bonds" to and including June 15, 2004, and principal in the amount of \$3,435,000 "refunded bonds", dated June 15, 1999, to be redeemed on June 15, 2004, and are issued under the provisions of SDCL 6-8B-30 to 6-8B-52, inclusive.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$3,625,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2003 is true and correct on this 15th day of May 2003.


By: Theresa Bendert
Its: Business Manager

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JUN 18 2003
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BOND DEBT SERVICE

VIBORG SCHOOL DISTRICT No. 60-5 TURNER COUNTY, SOUTH DAKOTA SERIES 2003 G.O. REFUNDING BONDS

Advance Refunding of Ser. '99 (escrow excludes 6/15/03 payment)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/15/2003					
12/15/2003			82,356.46	82,356.46	
06/15/2004	120,000	1.500%	70,591.25	190,591.25	272,947.71
12/15/2004			69,691.25	69,691.25	
06/15/2005	140,000	1.750%	69,691.25	209,691.25	279,382.50
12/15/2005			68,466.25	68,466.25	
06/15/2006	155,000	2.100%	68,466.25	223,466.25	291,932.50
12/15/2006			66,838.75	66,838.75	
06/15/2007	165,000	2.650%	66,838.75	231,838.75	298,677.50
12/15/2007			64,652.50	64,652.50	
06/15/2008	170,000	3.150%	64,652.50	234,652.50	299,305.00
12/15/2008			61,975.00	61,975.00	
06/15/2009	180,000	3.400%	61,975.00	241,975.00	303,950.00
12/15/2009			58,915.00	58,915.00	
06/15/2010	195,000	3.650%	58,915.00	253,915.00	312,830.00
12/15/2010			55,356.25	55,356.25	
06/15/2011	210,000	3.900%	55,356.25	265,356.25	320,712.50
12/15/2011			51,261.25	51,261.25	
06/15/2012	220,000	4.100%	51,261.25	271,261.25	322,522.50
12/15/2012			46,751.25	46,751.25	
06/15/2013	240,000	4.200%	46,751.25	286,751.25	333,502.50
12/15/2013			41,711.25	41,711.25	
06/15/2014	260,000	4.300%	41,711.25	301,711.25	343,422.50
12/15/2014			36,121.25	36,121.25	
06/15/2015	275,000	4.400%	36,121.25	311,121.25	347,242.50
12/15/2015			30,071.25	30,071.25	
06/15/2016	295,000	4.500%	30,071.25	325,071.25	355,142.50
12/15/2016			23,433.75	23,433.75	
06/15/2017	310,000	4.600%	23,433.75	333,433.75	356,867.50
12/15/2017			16,303.75	16,303.75	
06/15/2018	335,000	4.700%	16,303.75	351,303.75	367,607.50
12/15/2018			8,431.25	8,431.25	
06/15/2019	355,000	4.750%	8,431.25	363,431.25	371,862.50
	3,625,000		1,552,907.71	5,177,907.71	5,177,907.71